STRENGTHENING THE FINANCIAL STABILITY BOARD
G20/FSB Conference – Banco de Mexico, Bank of Canada and CIGI
April 12-13 2012
Four Seasons Hotel Mexico City – Gran Salon A

Agenda

Thursday April 12
20:00       Bus depart from Four Seasons Hotel to Banker’s Club.
20:30       Dinner  Banker’s Club - 16 de Septiembre No. 70. (Transport arranged from hotel
to the venue and back).
Chair:      Agustin Carstens (Banco de Mexico)
Dinner Speaker:  Mark Carney (Bank of Canada)

Friday April 13  (Gran Salon A, first floor)
9:00-9:15   Opening Remarks: José Antonio Meade (Ministry of Finance, Mexico)

9:15-10:45  Session 1: The Vision and Evolution of the FSB
Chair:      Terrence Checki (NY Fed)
Presenter:  Hal Scott (Harvard Law & Co-Chair Council for Global Financial Regulation)
Panelists:  Andreas Dombret (Bundesbank), Marisa Lago (US Treasury) and Alejandro
Werner (BBVA).

The session will consider a vision for the FSB in terms of its mandate/objectives/role, and its
place within the global financial architecture and how it needs to evolve. It could then draw out
the implications for the governance (especially regional representation) and its size and
institutional basis.

11:15-12:45 Session 2: The development and implementation financial sector reforms:
Revisiting and enhancing the roles of the G20, FSB and Standard Setters
Chair:      Philipp Hildebrand
Presenter:  Olin Wethington (Council on Global Financial Regulation)
Panelists:  Tiff Macklem (Bank of Canada), Guillermo Babatz (CNBV-Mexico) and Wayne
Byres (BCBS)
The session will review the accomplishments as well as the impediments to policy development and the challenges of monitoring and encouraging consistent implementations and policy effectiveness within the G20, FSB, and SSB framework. We will propose alternative approaches, including means for enhancing coordination and cooperation across institutions and jurisdictions. Also, it could address the high-level priorities of the G20, FSB, and SSBs for the reform of the financial system.

**12:45-14:15  LUNCH (Salón Mérida)**

**Chair:** Gordon Thiessen (Council on Global Financial Regulation)

**Speaker:** Andrew Crockett

**14:15-15:45  Session 3: Leveraging the synergies of the FSB and IMF in the assessment and mitigation of vulnerabilities**

**Chair:** James Haley (Centre for International Governance and Innovation)

**Presenter:** Amar Bhattacharya (G24)

**Panelists:** Tom Scholar (HM Treasury), Eddie Yue (HKMA) and Ratna Sahay (IMF).

The session will examine the assessment of global financial vulnerabilities, including the semi-annual joint FSB-IMF early warning exercise, and suggest reforms to improve vulnerability assessments, including enhanced collaboration and a more efficient division of labour, and to respond more effectively to identify vulnerabilities, given the different responsibilities and tools of the two institutions.

**16:00-17:30  Session 4: Increasing the impact of the FSB**

**Chair:** Mark Carney (Bank of Canada)

**Presenter:** Domenic Lombardi (Brookings)

**Panelists:** Agustin Carstens (Banco de Mexico), Svein Andresen (FSB) and Gavin Bingham

The final session would consider ways to increase the legitimacy, visibility and the overall global reach and impact of the FSB.

**20:00  Dinner (Informal)  Four Seasons Hotel. Restaurant Reforma 500**